## Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting Is:	suer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
WRI TACTICAL SMS SHARE	S (FORMERLY W	46-5325366			
WBI TACTICAL SMS SHARES (FORMERLY WBI SMII Name of contact for additional information 4 Tel			e No. of contact	5 Email address of contact	
		-			
PAUL LAGERMASINI  6 Number and street (or P.O. box if mail is not delive			(732) 842-4920	PLAGERMASINI@WBIINVESTMENTS.COM	
6 Number and Street (or P.C	o. Dox ii maii is not	7 City, town, or post office, state, and Zip code of contact			
331 NEWMAN SPRINGS ROA	AD SUITE 3	RED BANK, NJ			
8 Date of action					
OFF DOV 44 DELOW		001110	N CTOOK STE DISTRIBUTIO		
SEE BOX 14 BELOW  10 CUSIP number 1	1 Serial number(		N STOCK - ETF; DISTRIBUTIO  12 Ticker symbol	13 Account number(s)	
TO GOOD MAINTEN		-,			
00400R403	NOT APPLIC		WBID	NOT APPLICABLE	
				pack of form for additional questions.	
		CENTRE 10 10 10 10 10 10 10 10 10 10 10 10 10		gainst which shareholders' ownership is measured for	
				BUTION ON 9/30/14 TO SHAREHOLDERS OF N OF CAPITAL. THE ESTIMATED PERCENT OF THE	
		ALLEGE CONTRACTOR OF THE SECOND		CORD ON 9/24/15 IS 63.62 PERCENT	
OF THE TOTAL AMOUNT OF					
Land West 1990.					
15 Describe the quantitative	e effect of the orga	nizational act	ion on the basis of the security i	n the hands of a U.S. taxpayer as an adjustment per	
	CONTROL AND RESERVED TO A PARTICULAR PROPERTY OF THE SERVED STATES AND A			CONSTITUTES RETURN OF CAPITAL WILL	
	and the second s	The state of the s		ONTAXBLE RETURN OF CAPITAL PORTION OF THE	
DIVIDEND PAID TO SHAREH	OLDERS OF REC	ORD ON 9/2	9/14 WAS .0135 PER SHARE.		
				the state of the s	
50					
16 Describe the calculation	of the change in b	asis and the	data that supports the calculatio	n, such as the market values of securities and the	
valuation dates ► THE F	UND COMPUTED	THE AMOU	NT OF EARNINGS AND PROFI	TS FOR THE FISCAL YEAR ENDING JUNE 30, 2015.	
				CAPITAL IS THE AMOUNT BY WHICH THE	
DISTRIBUTIONS MADE (ON	A PER SHARE BA	ASIS) EXCEE	DED EARNINGS AND PROFITS	S PER SHARE.	
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	1 L. A				
all resource to recording to the	ath entrus	- 5 a - 1			

Part		Organizational Action (cor	ntinued)		
17 Lis	st the	applicable Internal Revenue Code	e section(s) and subsection(s) upon w	which the tax treatment is based	► IRC 301,316
		<del></del>			
-					
7748					
18 Ca	an any	y resulting loss be recognized? ►	NO LOSS CAN BE RECOGNIZED	BY THE SHAREHOLDERS OF	RECORD ON 9/29/14 FOR
THE NO	NTA	KABLE RETURN OF CAPITAL R	ECEIVED.		
	_				
_					
		W7 _2 - 2 - 2 - 1			
					1 - 7-675
19 Pr	ovide	any other information necessary	to implement the adjustment, such a	s the reportable tax year ▶ THE	INFORMATION PROVIDED
ABOVE	MAY	BE UPDATED ON THE SHARE	HOLDERS 2015 1099 DIV STATEME	INT BOX 3.	
	1 -				
97					100
100					
	T.				
	AV I				
	Undo	or panalties of periuny I declare that I I	have examined this return, including acco	mnanying schedules and statements	and to the best of my knowledge, and
5. V	belief	f, it is true, correct, and complete. Dec	laration of preparer (other than officer) is b	ased on all information of which prep	arer has any knowledge.
Sign					
Here	Signs	ature Paul Lagun	With a -	Date ▶ 12(1	7/15
		your name > Paul Lag	emplin	Title > Princis	Example March
D.: I	THIL	Print/Type preparer's name	Preparer's signature	Date	Charle D : PTIN
Paid		71-1-1		The special section of the section o	Check if   ' ''' self-employed
Prepa		Firm's name ▶			Firm's EIN ▶
Use C	nly	Firm's address >	_		Phone no.
Send Fo	rm 80		ements) to: Department of the Treasu	rv. Internal Revenue Service, Oc	